



People
Potential
Possibilities



Carbon Reduction Plan

2025–2027



Commitment to achieving Net Zero

P3 is committed to achieving Net Zero carbon emissions by 2050 at the latest.

To support our commitment, we will report both total carbon emissions and carbon intensity metrics for tCO₂e per bedroom and tCO₂e per employee.

Baseline Year Emissions: April 2021 – March 2022

Our baseline emissions include all our measurable Scope 1, 2 and 3 emissions.

Emissions	Total tCO2e	
Scope 1	1,128	
	Buildings (natural gas)	942
	Transport fleet	186
Scope 2 (location-based)	411	
	Electricity	411
Scope 3	1,859	
	Fuel and energy related activities	36
	Waste from operations	263
	Business travel	152
	Employee commuting	441
	Upstream leased assets	967
Total Emissions	3,398	
Per Bedroom	3.5	
Total Employee	5.0	



Most Recent Year Emissions: April 2023 – March 2024

Our carbon emissions include all our measurable Scope 1, 2 and 3 emissions.

Emissions	Total tCO2e	
Scope 1	853	
	Buildings (natural gas)	669
	Transport fleet	188
Scope 2 (market-based)	31	
	Electricity	47
Scope 3	2,008	
	Fuel and energy related activities	4
	Waste from operations	258
	Business travel	183
	Employee commuting	532
	Upstream leased assets	1077
Total Emissions	2,913	
Per Bedroom	2.8	
Total Employee	3.1	

To date we have reduced our total carbon emissions by **14.3%**.



Carbon Emissions Reductions Targets

To continue our progress to achieving Net Zero, we have adopted the following carbon emissions reduction targets.

- We project carbon emissions will decrease to 2,054 tCO₂e by 2027.
This is a reduction of 40% or 1,345 tCO₂e compared to YE 31/03/2022 (baseline).
- We project carbon emissions will decrease to 1,212 tCO₂e by 2032.
This is a reduction of 64% or 2,187 tCO₂e compared to YE 31/03/2022 (baseline).

Year Ending	31/03/2022	31/03/2027	31/03/2032	31/03/2050
Total Emissions	3,399	2,054	1,212	0
Per Bedroom	3.5	2.1	1.2	0
Per Employee	5.0	3.0	1.8	0

Carbon Reduction Projects

The following projects have been initiated since April 2022:

- We have switched our electricity supply contract to 100% renewable electricity.
- We have made changes to our finance system to capture more accurate carbon emissions data for business travel.
- We are rolling out electricity and gas smart meters across our property portfolio to capture more accurate carbon emissions data for our properties.
- We are working with all our landlords to improve the energy efficiency of properties we lease from them.
- We have committed to ensuring all new fleet vehicles are below 106g/km CO₂ and where possible sourcing electric vehicles.
- We have developed resources to help staff and people we work alongside increase their carbon literacy.

Future Carbon Reduction Projects

Over the next 3 years we will:

- Improve access to and accuracy of data for our main carbon emission sources e.g., property, waste and transport.
- Explore opportunities to improve the energy performance rating of our property portfolio.
- Install energy efficiency measures across our property portfolio to minimise energy use.
- Implement a Staff Travel Plan to minimise business travel and commuting.
- Educate our staff to reduce their carbon impact both in and outside of work.
- Educate people we work alongside to reduce their carbon impact.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of People, Potential, Possibilities t/a P3:

Mark Simms
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Date: *2/4/25*
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Mark Simms, Chief Executive Officer

Adam Hackett
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Date: *13/3/25*
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Adam Hackett, Chair of the Board of Trustees
(P3 Charity)

Gill Moy
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Date: *2/4/25*
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Gill Moy, Chair
(P3 Housing)